

PERSONAL FINANCIAL STATEMENT

Date Received _____

By Vamshi Reddy

Section 1-Individual Information		Section 2-Other Party Information	
Name		Name	
Address		Address	
City, State, Zip		City, State, Zip	
Position or Occupation		Position or Occupation	
Employer's Name		Employer's Name	
Employer's Address		Employer's Address	
City, State, Zip		City, State, Zip	
Res. Phone	Bus. Phone	Res. Phone	Bus. Phone
Social Security No.	Date of Birth	Social Security No.	Date of Birth

Financial Condition as of

Please Do Not Leave Any Questions Unanswered, Use "No" or "None" Where Necessary

Assets (do not include assets of doubtful value)	In dollars (omit cents)	Liabilities	In dollars (omit cents)
Cash on hand (See Schedule A)		Notes Payable to Banks - Secured (See Schedule H)	
Cash in other Banks (See Schedule A) Escrow		Notes payable to Banks - Unsecured (see Schedule H)	
Listed Securities (See Schedule B)		Amounts Payable to Others (See Schedule H)	
Unlisted Securities (See Schedule C)		Due to Brokers (See Schedule H)	
Partial Interest in Real Estate Equities (See Schedule D)		Accounts and Bills Due	
Real Estate Owned (See Attached document)		Real Estate Mortgages Payable (See Schedule D & E)	-
Accounts, Loans, Notes, Mort. Receivable(See Schedule F)		Unpaid Income Tax	
Vehicles		Other Unpaid Taxes and Interest	
Cash Value - Life Insurance (See Schedule G)		Loans on Life Insurance Policies (See Schedule G)	
Other Assets - Itemize		Other Debts - itemize: See Schedule H)	
		Accounts Payables	
		Total Liabilities	\$ -
		Net Worth	\$ -
Total Assets	\$ -	Total Liabilities and Net Worth	\$ -
Annual Income For Year Ended 2004	Amounts	Contingent Liabilities	Amounts
Salary	+	Contingent Liabilities? (as endorser, co-maker or guarantor)	
Bonus & Commissions		On leases? On contracts?	
Dividends		Involvement in pending legal actions?	
Real Estate Income		Other special debt or circumstances?	
Other Income - You need not disclose income derived from alimony, child support, and/or separate maintenance, unless you desire the bank to consider that income in their determination of whether or not they will grant you the credit requested.		Contested Income tax liens?	
		If yes to any question's), describe:	
Total	\$ -	Total Contingent Liabilities	\$ -

The financial statement and the information contained herein is given to the lender, by the undersigned for the purpose of inducing the Lender, from time to time, to extend credit to or otherwise become or remain the creditor of the undersigned, or persons, firms or corporations in whose behalf the undersigned may either individually or jointly with others, execute a guarantee in the Lender's favor. The undersigned acknowledges that the Lender will rely on the information contained in this Financial Statement in making its credit decision, and under penalty of perjury, represents and warrants that such information is true and complete and that there are no material omissions. The undersigned agrees that the Lender may consider this financial statement as continuing to be true and complete until a written notice of a change is given to the Lender by the undersigned. The lender is authorized to make all inquiries that it deems necessary to verify the accuracy of the information contained herein and to determine the undersigned's creditworthiness. The Lender is further authorized to respond to any inquiries from others concerning the Lender's credit experience with the undersigned. This is no authorization.

Date _____ Signed: _____ (Applicant)

Date _____ Signed: _____ (CO-Applicant)

Supplementary Schedules

Schedule A - Banking Deposit Relations (A list of all my bank accounts including Savings & Loan; Money Market; etc)				
Name and Location of Bank	In the name of	Type of Account	Account number	Balance

Schedule B - Listed Securities (U.S. Governments and Marketable)						
No. of Shares or Face Value (Bonds)	Description	Restricted or Control Stock	In the name of	Where Traded	Market Value	To Whom Pledged

Schedule C - Unlisted Securities						
No. of Shares Owned	Description of Securities	Registered Owner	If Pledged, To Whom	Book Value Per Financial Statement Dated:	No. of Shares outstanding	Total Value

Schedule D - Partial Interest In Real Estate Equities								
Address or Description of Property	% Owned	Date Acquired	Cost	Market Value	Mortgage Holder	Balance Due	Monthly Payment	Value of Equity

Schedule E - Real Estate Owned								
Location or Description of Property	Title In Name of	Date Acquired	Cost	Market Value	Mortgage			
					Principal Amount	Monthly Payment	To Whom	

Schedule F - Accounts, Loans, Notes and Mortgages Receivable (A list of the largest amounts owing to me)							
Name and Address of Debtor	Amount Owing	Pay Period/ Amount	Maturity Date	Reason for Debt	Pledged? (Yes or No)	Description of Collateral (if any)	

Schedule G - Life Insurance Carried, Incl. N.S.L.I. And Group Insurance					
Face Amount	Name of Company	Owner of Policy	Beneficiary	Cash Surrender Value	Loans or Pledged To

Schedule H - Notes payable To Banks/Unsecured or Secured/Notes and/or Accounts Payable To Others						
Balance Due	Date of Origination	Payable To	Security Pledged, If Any	Maturity Date	Terms of Payment	Reason for Debt

The following information is applicable to the person(s) signing this Personal Financial Statement:

- | | | |
|---|-----------|----------|
| 1) Non U.S. Citizen(s)? | Yes _____ | No _____ |
| 2) Defendant(s) in any suits or legal actions? | Yes _____ | No _____ |
| 3) Are any of the assets questionable? | Yes _____ | No _____ |
| 4) Have you ever been a debtor in a bankruptcy or insolvency proceeding in the last fourteen (14) years? | Yes _____ | No _____ |
| 5) Are you presently a defendant in any suits or legal actions? | Yes _____ | No _____ |
| 6) Are you an owner of 5% or more of any corporation, partnership or trust, except for those which are publicly traded on recognized markets, which is a defendant in any suit or legal action? | Yes _____ | No _____ |
| 7) Have any judgments ever been entered against you? | Yes _____ | No _____ |
| 8) Do you pay alimony, child support, separate maintenance payments?
If yes, monthly payment \$ _____ | Yes _____ | No _____ |
| 9) Are you a partner or officer in any other venture? | Yes _____ | No _____ |
| 10) Are any assets pledged other than described in "Supplementary Schedules"? | Yes _____ | No _____ |

If you answered yes to any of the above questions, give details:

Borrower's Certification and Authorization

CERTIFICATION

The Undersigned certify the following:

1. I/We have applied for a mortgage loan thru **Kit Professionals, Inc.** In applying for the loan, I/We completed a loan application containing various information on the purpose of the loan, the amount and source of the down payment, employment and income information, and the assets and liabilities. I/We certify that all of the information is true and complete. I/We made no misrepresentations in the loan application or other documents, nor did I/We omit any pertinent information.
2. I/We understand and agree that **Kit Professionals, Inc.** reserves the right to change the mortgage loan review process to a full documentation program. This may include verifying the information provided on the application with the employer and/or the financial institution.
3. I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this mortgage, as applicable under the provisions of Title 18, United States Code, Section 1014.

AUTHORIZATION TO RELEASE INFORMATION

To Whom It May Concern:

1. I/We have applied for a mortgage loan thru **Kit Professionals, Inc.** As part of the application process, **Kit Professionals, Inc.** and the mortgage guaranty insurer (if any), may verify information contained in my/our loan application and in other documents required in connection with the loan, either before the loan is closed or as part of its quality control program.
2. I/We authorize you to provide to **Kit Professionals, Inc.** and to any investor to whom **Kit Professionals, Inc.** may sell my mortgage, any and all information and documentation that they request. Such information includes, but is not limited to, employment history and income; bank, money market and similar account balances; credit history; and copies of income tax returns.
3. **Kit Professionals, Inc.** or any investor that purchases the mortgage may address this authorization to any party named in the loan application.
4. A copy of this authorization may be accepted as an original.

Borrowers Signature _____

Co-Borrower Signature _____

SSN: _____ Date: _____

SSN: _____ Date: _____